



Security Deposits

Go Power reviews supply contracts to determine whether a security deposit is required. This assessment may include, but is not limited to, your company's credit rating, nature of business and wider economic factors.

If a security deposit is required, it will be calculated based on the estimated cost of electricity for an average three-month period for your type of business.

Go Power reserves the right to request additional security at any time during the Agreement if we believe your creditworthiness has deteriorated, or if any direct debit payment is returned or refused.

Any remaining balance of a security deposit or additional security will be refunded when your account is closed, provided all outstanding amounts owed to Go Power have been fully paid.

If your contract ends and there is an outstanding balance on your account, we may use the deposit to reduce or clear the debt.

Unless advised otherwise, deposits must be paid within 7 days of request. Failure to pay may result in your contract being cancelled and your electricity supply being discontinued.

Security deposits are held in accordance with our Electricity Supply Commercial General Terms & Conditions which you can read here:

<https://www.gopower.co.uk/getattachment/More-Information/Documents-Forms/Document-Accordion-2/Electricity-Supply-Commercial-General-Terms-and-Conditions.pdf.aspx>